
2012-2013 FINANCIAL AID OPPORTUNITIES FOR PHARMACY STUDENTS

PharmD students at the University of Kansas are those students enrolled in the ***undergraduate professional doctor of pharmacy program*** in the KU School of Pharmacy. Since the pharmacy program is an undergraduate program, but also confers a professional degree, you can be considered either an undergraduate (if you have less than 132 credit hours) or a graduate/professional student (if you have 132+ credit hours). This classification is used for financial aid purposes only.

WHAT TYPES OF FEDERAL FINANCIAL AID ARE AVAILABLE?

All students may apply for Title IV federal aid by submitting a Free Application for Federal Student Aid (FAFSA) at www.fafsa.gov. Pharmacy students awarded at the undergraduate level may qualify for Federal Pell Grant, Federal Supplemental Educational Opportunity Grant (SEOG), Kansas Comprehensive Grant (KCG), Federal Work-Study, and/or loans, such as Federal Perkins, Subsidized, Unsubsidized, and/or Parent Loans for Undergraduate Students (PLUS). Pharmacy students awarded at the graduate level (132+ credit hours) may qualify for Federal Work-Study, and/or loans, such as Federal Perkins, Subsidized, Unsubsidized, and/or Graduate PLUS. Departmental scholarships may also be available from the School of Pharmacy. For additional information, you may review the *Financial Aid Programs at a Glance* publication available at www.financialaid.ku.edu/pdf/13ay/13ayFinAidPrograms.pdf.

You may also qualify for the EOF Childcare Grant, which is a grant program available to students who are the custodial parents of children in daycare. The 2012-2013 EOF Childcare Grant Request forms typically become available in early September online at www.financialaid.ku.edu/forms/13ay.shtml and the priority date for submitting the request is typically three weeks later.

ARE THERE ANY FINANCIAL AID PROGRAMS AVAILABLE EXCLUSIVELY FOR PHARMACY STUDENTS AT KU?

Yes, The Health Service Resource Administration (HRSA) of the U.S. Department of Health and Human Services (HHS) offers the Health Professions Student Loans (HPSL) and Loans for Disadvantaged Students (LDS) to pharmacy students through the Title VII Federal financial aid program. These loans are unique because they have a 5% fixed interest rate, require no origination fee, and have a one-year grace period.

In addition, students in the PharmD program that have completed at least 132 hours and are classified as graduate/professional on the Free Application for Federal Student Aid (FAFSA) may have eligibility for additional unsubsidized loans. Contact the Financial Aid and Scholarships (FAS) office for more information and instructions on how to apply.

HOW DO I QUALIFY FOR THESE PROGRAMS?

Your 2012-13 Free Application for Federal Student Aid (FAFSA) must be completed, submitted, and processed by KU for you to be considered for Title IV or Title VII funds. The KU FAFSA priority filing date is **March 1, 2012**. The KU priority date is the same every year and only those applications received by March 1st are considered for limited funded programs, so apply by March 1st in future years if you missed the opportunity to be considered for HPSL/LDS for the 2012-13 academic year.

Title VII funds are subject to different Federal regulations than Title IV funds. Therefore, you ***must provide complete parental income and asset information on your FAFSA to be considered for Title VII funding***, even if you are considered an independent student for other aid programs. This requirement cannot be waived.

WHAT DO I DO IF I DID NOT INCLUDE MY PARENTAL INFORMATION ON THE FAFSA?

If you did not include your parental income and asset information on your initial application, you may make corrections to your FAFSA data online at www.fafsa.gov. Your parent will also need to electronically sign the FAFSA using their U.S. Department of Education Personal Identification Number (PIN). If your parent does not have a PIN (or does not remember it), a new or duplicate PIN can be requested online at www.pin.ed.gov.

WHEN AM I ELIGIBLE TO BE AWARDED FINANCIAL AID AT THE GRADUATE/PROFESSIONAL LEVEL?

You will be considered for financial aid at the graduate/professional level when you have at least 132 hours completed and accepted by KU. If you have confirmed that you already have 132 hours accepted by KU, you should answer "yes" to question #48 on the FAFSA, which asks: "At the beginning of the 2012-2013 school year, will you be working on a master's or doctorate program (such as an MA, MBA, MD, JD, PhD, EdD, or graduate certification, etc.)?" You will also need to ensure your answers to question #28 and #29 to reflect your academic classification.

It is possible to be awarded financial aid at the undergraduate level for one semester and at the graduate level for the following semester. The Financial Aid and Scholarships office (FAS) will check your status at the end of each semester after grades are posted and update your status, if applicable. If you have additional transfer credits accepted by KU during the semester that bring you to 132+ credit hours, please contact the FAS office at (785) 864-4700 or via email at financialaid@ku.edu, *Subject Line: Pharmacy*.

HOW DO I RECEIVE SUMMER FINANCIAL AID?

To receive financial aid for the Summer term, you must complete the Summer Request for Financial Aid form available in mid-February at www.financialaid.ku.edu/forms/13ay.shtml. Also, you must have a complete 2012-2013 FAFSA on file at KU to be awarded for Summer .

WHAT ARE THE ANNUAL STAFFORD LOAN LIMITS FOR UNDERGRADUATE AND GRADUATE STUDENTS?

ANNUAL UNDERGRADUATE FEDERAL LOAN LIMITS FOR PHARMACY STUDENTS (0-131.99 CREDIT HOURS)

	DEPENDENT	INDEPENDENT
0-29 hours	up to \$3,500 subsidized/unsubsidized + \$2,000 unsubsidized	up to \$3,500 subsidized/unsubsidized + \$6,000 unsubsidized
30-59 hours	up to \$4,500 subsidized/unsubsidized + \$2,000 unsubsidized	up to \$4,500 subsidized/unsubsidized + \$6,000 unsubsidized
60-131.99 hours	up to \$5,500 subsidized/unsubsidized + \$2,000 unsubsidized	up to \$5,500 subsidized/unsubsidized + \$7,000 unsubsidized

ANNUAL GRADUATE FEDERAL LOAN LIMITS FOR PHARMACY STUDENTS (132+ CREDIT HOURS)

132+ hours up to \$8,500 sub/unsub + \$12,000 unsub + \$12,500 unsub HEAL (must be requested)

NOTE: financial aid cannot exceed the KU estimated Cost of Attendance (see www.financialaid.ku.edu/process/coa.shtml).

DEFINITIONS

Dependent – a student who is required to provide parental information on the FAFSA.

Independent – a student who is not required to provide parental information the FAFSA. To be considered for HPSL and LDS financial aid awards, however, an independent pharmacy student is still required to include parental information.

Undergraduate (professional) – a pharmacy student who has completed less than 132 credit hours (a financial aid definition for Pharmacy students only)

Graduate/Professional – a pharmacy student who has completed 132 or more credit hours (a financial aid definition for Pharmacy students only)

Cost of Attendance (COA) -Your estimated COA (also known as a budget) is a standardized estimate of what it will cost you to attend KU for the academic year. The OSFA conducts research to determine the cost of living for students in the Lawrence area. The estimated COA is comprised of the following components: tuition and fees, room and board, books, transportation and miscellaneous expenses. The COA also includes charges such as non-resident tuition and special fees for programs such as engineering, law, and pharmacy, as well as course fees. Your financial aid package cannot exceed your estimated COA.

Expected Family Contribution (EFC) - The amount of money the family is expected to contribute toward the student's educational expenses. The EFC includes the parent contribution and the student contribution. The difference between the COA and the EFC is the student's financial need, and is used in determining the student's eligibility for need-based financial aid. Information on the FAFSA is utilized in a formula established by Congress to determine the EFC.