

KU ENDOWMENT ASSOCIATION LOAN PROGRAM

The KU Endowment Association (KUEA) is an independent, nonprofit corporation serving as the official fund-raising and fund-management organization for the University of Kansas. Through the years, many KU alumni and friends have made generous contributions to KUEA for the purpose of providing low-interest loans to KU students. KUEA loans are available to qualified continuing and transfer students.

TYPES OF LOANS

Long Term:

- Will accrue interest while in school
- Repayment begins 4 months after leaving KU
- Monthly installment of no less than \$50/month
- Repayment period maximum: 10 years
- Requires co-signer

Short Term:

- Will accrue interest while in school
- Repayment in full required before leaving KU
- All international student loans are short-term
- Not available during last semester of enrollment

LOAN LIMITS

Semester Limits*

(Total amount you may borrow in a given semester; subject to change)

Cumulative Limits*

(Total amount you may borrow while a student at KU; subject to change)

Undergraduate students: (Continuing, Returning, or Transfer)	\$2,000	\$6,500
International Undergraduate students: (short term only)	\$1,300	\$1,300
Graduate students:	\$2,500	\$8,000**
International Graduate students: (short term only)	\$1,500	\$1,500

*Award amounts subject to change. Amounts listed are current as of the 2010-11 academic year. Summer award amounts may differ based on hours enrolled. Generally, financial aid awards, including KUEA loans, cannot exceed the students estimated Cost of Attendance (COA).

** Includes funds borrowed as an undergraduate student.

GPA REQUIREMENTS

2.0 overall KU GPA for continuing or returning KU students

2.5 transfer GPA for transfer students who have never attended KU

INTEREST RATE

The annual interest rate on a KUEA loan is 5.0% from the date of issue to maturity. (Subject to change)

IMPORTANT NOTES

- Other financial aid resources may limit borrowing.
- An application must be completed each semester for each new loan.
- The Financial Aid and Scholarships (FAS) office does not maintain records for this loan program.

APPLICATION INSTRUCTIONS

- Apply online at www.kuendowment.org
- After you have completed your application you will receive additional information via e-mail about your loan paperwork, including how to receive your funds.

CONTACT INFORMATION

KU Endowment Association

Phone: 785-832-7450

Email: loanoffice@kuendowment.org